

SAXTEAD PARISH COUNCIL
Explanation of Significant Variances 2023-2024

	Year ending		Difference	Difference		Explanation
	31 March 2023	31 March 2024	£	%		
1	Balances brought forward	6,443	5,372	- 1,071	-17%	
2	+ Precept or Rates and Levies	5,147	5,700	553	11%	
3	+ Total other receipts	386	51	- 335	-87%	£374 VAT was received this in 2023, whereas none was received this year We received £52 interest this year and only £12 last year.
4	- Staff Costs	3,250	3,843	593	18%	The NALC Pay review of an additional £1/ hour equates for £260 of the extra staff costs. Following a pay review in July 2024, the clerk has been moved from SCP 11 to 18. This equals £8.55 extra per week, or £333.45 over the 9 months. This accounts for £593 difference.
5	- Loan interest/capital repayments			-	0%	✓
6	- All other payments	3,344	2,051	- 1,293	-39%	The Council spent £575 on donations (compared to £200 this year), £238 on Cllr training (versus £60 this year= £178 extra), £400 on grasscutting, and £132.50 on venue hire and £279 on defibrillator maintenance last year with no charge this year = £1,189.50 difference.
7	= Balances carried forward	5,372	5,229	- 143	-3%	HIDE THIS ROW
8	Total value of cash and short term investments	5,372	5,229	- 407	-8%	HIDE THIS ROW
9	Total fixed assets plus long term investments and	4,965	4,965	-	0%	
10	Total Borrowings	-	-	-	0%	✓