

SAXTEAD PARISH COUNCIL
Explanation of Significant Variances 2017-2018

	Year ending		Difference	Difference	Explanation	
	31 March 2017	31 March 2018	£	%		
2	+ Precept or Rates and Levies	3,750	3,750	-	0%	✓
3	+ Total other receipts	633	1,307	674	106%	VAT was claimed this year for the last 2 years, which was not done last year= + £294.91. We got a one off Transparency Code Grant of £337.50= £632.41
4	- Staff Costs	2,247	1,900	- 347	-15%	The Council was without a clerk for 2 months, hence the lower salary figure this year.
5	- Loan interest/capital repayments	-	-	-	0%	✓
6	- All other payments	1,671	1,707	36	2%	✓
9	Total fixed assets plus long term investments and assets	10,690	2,701	- 7,989	-75%	The old clerk had the War Memorial valued at £8,000. At the last Annual Audit Council were told to adjust this figure to £1 hence large decrease in value of assets.
10	Total Borrowings	-	-	-	0%	✓